

Notes from Christian Formation Committee:

Nursery: endorsed allowing Stephanie Faxon to revert to substitute and elevating Ginger Payne regular nursery worker.

Godly Play: 33 have registered for GP program at end of July. Regan Shutz is organizing.

Youth / FotM: Neil noted good progress on the mission trip to Kentucky, plans on service and outreach in 2015-16, and aspirations for a youth committee.

Lectionary: Alex had checked in with Pete; all is well.

Adult Forum: from August until November, focusing on key figures/moments in Christian history.

Calendar: General plan so far:

Aug. 9: at the family picnic, have a kick-off for children's education, which would begin Aug. 16 and continue . . . any exceptional dates TBD.

Aug. 16: GP begins. Instead of Adult Forum, have a "ministries fair": invite representatives of all our ministries to set up a table in St. Mark's Hall, allow adults to circulate and learn about ways to be involved. NOTE: general agreement that volunteer opportunities ought to be cast as "term appointments" (3 years?) so that people won't believe they are "volunteering for life."

Aug. 23: Adult Forum begins (University opening too)

Theme of adult forum as described above until at least All Saints', perhaps until Advent, with the following exceptions: Sunday for welcoming new rector (date TBD) and "Rector's Forum" once every 4 weeks (or so).

Conversation about directions for education (what to tell our new Rector):

What we value/clearly support; What we need / aspire toward; What we think will help us along

NOTE: General ideas about ministry fair, tentatively 8/16:

Premise: good to start new year with new opportunities for involvement; way to reinvigorate programs; chance to expand and diversify leadership; chance to share more broadly in ministries. Focus on encouraging volunteers for a set term (1-3 years?) so that people don't feel like they are volunteering for life.

1. Contact leaders of various programs and request:

- a. "job description" for ministry—hours req., frequency, and what needs to be done
- b. Commitment to train new volunteers—do work with them, certainly first times
- c. Commitment to a defined term of service

2. On 8/16, in St. Mark's Hall between the services: set up tables for ministries, have a representative at each, circulate and learn.

Need coffee, snacks, etc.

Otey Memorial Parish
Investments Restricted Accounts
June 15, 2015

	<u>Amounts</u> <u>5/19/2015</u>	<u>Amounts</u> <u>6/15/2015</u>
Regions Operations Checking Account:	\$ 142,628	\$ 91,713
		-\$23,000
		<u>\$ 68,713</u>

(\$23,000 = Estimated balance left from construction payments after \$50K principal payment)

Investments:

	Vanguard	\$184,366	\$182,005
	Regions Money Market	\$13,424	\$13,424
	Total	<u>\$197,790</u>	<u>\$195,429</u>
	Minus Reserve	<u>\$100,000</u>	<u>\$100,000</u>
		\$97,790	\$95,429

Restricted Accounts/Committed: (balance)

Buildings Repair (8751)	\$0	\$0
Memorials (8951)	\$6,580	\$6,580
CAC (8111)	\$9,349	\$9,526
Sacristy (8351)	\$0	\$0
ECW (8987)	\$420	\$420
EYC Fundraiser (8155)	\$4,029	\$3,027
Flowers (8911)	\$2,943	\$2,943
Shrove Tuesday (8920)	\$979	\$979
Misc Restricted (8991)	\$3,119	\$3,119
	<u>\$27,419</u>	<u>\$26,594</u>

Investments Available for Parish Use:	\$95,429
Restricted Purposes	<u>\$26,594</u>
Other	<u>\$68,835</u>

1st Tennessee Bank Construction Loan

\$682,088 (of approved \$725,000 amount)

Loan Payments:

2014 Total	\$30,169.33
January 2015	\$4,823.20
February 2015	<u>\$4,625.35</u>
Total to Date	\$39,617.88

Otey Memorial Parish
Vestry Long Form
Fund: Otey Church General Fund
January to May 2015

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	MTD Budget	YTD Actual	YTD Budget	% of Annual Budget Used	Annual Budget
Revenues						
Support From Outside Sources						
4111 - Plate Offerings	\$566.61	\$500.00	\$2,248.59	\$2,500.00	37.48 %	\$6,000.00
4115 - 1/4th Plate to Rector's Discr Fd	\$0.00	(\$125.00)	(\$337.73)	(\$625.00)	0.00 %	(\$1,500.00)
4131 - Pledge Payments	\$25,760.00	\$27,558.33	\$109,922.50	\$137,791.65	33.24 %	\$330,700.00
4151 - Non-Pledge Gifts	\$2,771.08	\$1,666.67	\$10,231.08	\$8,333.35	51.16 %	\$20,000.00
4191 - Other Outside Support Revenues	\$5,625.00	\$1,666.67	\$8,181.56	\$8,333.35	40.91 %	\$20,000.00
Total Support From Outside Sources	<u>\$34,722.69</u>	<u>\$31,266.67</u>	<u>\$130,246.00</u>	<u>\$156,333.35</u>	<u>34.71 %</u>	<u>\$375,200.00</u>
Support From Internal Sources						
4531 - Gains (Losses) on Investments Sold	\$0.00	\$0.00	\$910.79	\$0.00	0.00 %	\$0.00
4551 - Property Rental Income	\$0.00	\$625.00	\$2,391.00	\$3,125.00	31.88 %	\$7,500.00
Total Support From Internal Sources	<u>\$0.00</u>	<u>\$625.00</u>	<u>\$3,301.79</u>	<u>\$3,125.00</u>	<u>44.02 %</u>	<u>\$7,500.00</u>
Total Revenues	<u>\$34,722.69</u>	<u>\$31,891.67</u>	<u>\$133,547.79</u>	<u>\$159,458.35</u>	<u>34.90 %</u>	<u>\$382,700.00</u>
Expenses						
Work Outside Congregation						
5111 - Diocesan Assessment	\$0.00	\$2,083.33	\$0.00	\$10,416.65	0.00 %	\$25,000.00
Total Work Outside Congregation	<u>\$0.00</u>	<u>\$2,083.33</u>	<u>\$0.00</u>	<u>\$10,416.65</u>	<u>0.00 %</u>	<u>\$25,000.00</u>
Work Within Congregation						
Programs						
Christian Education						
5311 - Christian Education	\$0.00	\$145.83	\$821.58	\$729.15	46.95 %	\$1,750.00
Total Christian Education	<u>\$0.00</u>	<u>\$145.83</u>	<u>\$821.58</u>	<u>\$729.15</u>	<u>46.95 %</u>	<u>\$1,750.00</u>
Parish Life						
5331 - Parish Life	(\$10.00)	\$83.33	\$206.13	\$416.65	20.61 %	\$1,000.00
Total Parish Life	<u>(\$10.00)</u>	<u>\$83.33</u>	<u>\$206.13</u>	<u>\$416.65</u>	<u>20.61 %</u>	<u>\$1,000.00</u>
Worship						
5351 - Altar Supplies	\$0.00	\$83.33	\$346.04	\$416.65	34.60 %	\$1,000.00
5355 - Music	\$0.00	\$58.33	\$570.00	\$291.65	81.43 %	\$700.00
5357 - Prayer Books and Materials	\$0.00	\$8.33	\$0.00	\$41.65	0.00 %	\$100.00
5359 - Organ and Piano Maintenance	\$652.50	\$83.33	\$652.50	\$416.65	65.25 %	\$1,000.00
5398 - Pastoral Care	\$0.00	\$12.50	\$0.00	\$62.50	0.00 %	\$150.00
Total Worship	<u>\$652.50</u>	<u>\$245.82</u>	<u>\$1,568.54</u>	<u>\$1,229.10</u>	<u>53.17 %</u>	<u>\$2,950.00</u>
Youth						
5371 - Youth Ministry	\$1,313.32	\$166.67	\$1,610.81	\$833.35	80.54 %	\$2,000.00
Total Youth	<u>\$1,313.32</u>	<u>\$166.67</u>	<u>\$1,610.81</u>	<u>\$833.35</u>	<u>80.54 %</u>	<u>\$2,000.00</u>
Total Programs	<u>\$1,955.82</u>	<u>\$641.65</u>	<u>\$4,207.06</u>	<u>\$3,208.25</u>	<u>54.64 %</u>	<u>\$7,700.00</u>
Operating Expenses						
Salaries & Wages						
5411 - Clergy	\$4,354.17	\$3,810.00	\$21,770.85	\$19,050.00	47.62 %	\$45,720.00

Otey Memorial Parish
 Vestry Long Form
 Fund: Otey Church General Fund
 January to May 2015

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	MTD Budget	YTD Actual	YTD Budget	% of Annual Budget Used	Annual Budget
5415 - Supply Clergy	\$0.00	\$125.00	\$300.00	\$625.00	20.00 %	\$1,500.00
5421 - Youth Minister	\$416.67	\$416.67	\$2,083.35	\$2,083.35	41.67 %	\$5,000.00
5431 - Organ & Choir	\$128.75	\$781.25	\$3,253.75	\$3,906.25	34.71 %	\$9,375.00
5432 - Supply Organ	\$0.00	\$50.00	\$300.00	\$250.00	50.00 %	\$600.00
5451 - Child Care	\$344.00	\$404.17	\$2,068.08	\$2,020.85	42.64 %	\$4,850.00
5461 - Dir. Christian Formation	\$0.00	\$606.67	\$3,347.05	\$3,033.35	45.98 %	\$7,280.00
5471 - CAC Director (Otey)	\$1,916.66	\$1,916.67	\$9,624.97	\$9,583.35	41.85 %	\$23,000.00
5481 - Office Staff	\$2,666.67	\$2,666.67	\$13,333.35	\$13,333.35	41.67 %	\$32,000.00
5486 - Financial Staff	\$916.67	\$916.67	\$4,583.35	\$4,583.35	41.67 %	\$11,000.00
5493 - Otey Notes	\$266.67	\$266.67	\$1,333.35	\$1,333.35	41.67 %	\$3,200.00
Total Salaries & Wages	\$11,010.26	\$11,960.44	\$61,998.10	\$59,802.20	43.20 %	\$143,525.00
Employee Benefits						
5511 - Clergy Pension	\$0.00	\$950.42	\$7,447.80	\$4,752.10	65.30 %	\$11,405.00
5521 - Clergy Insurance	\$516.40	\$923.75	\$4,202.90	\$4,618.75	37.92 %	\$11,085.00
5526 - Clergy Housing & Utility Allow.	\$1,250.00	\$1,093.75	\$6,250.00	\$5,468.75	47.62 %	\$13,125.00
5531 - Clergy - SECA Payments	\$434.32	\$375.00	\$2,171.60	\$1,875.00	48.26 %	\$4,500.00
5551 - Staff Payroll Taxes	\$559.10	\$686.67	\$3,087.01	\$3,433.35	37.46 %	\$8,240.00
5561 - Staff Pension	\$0.00	\$306.67	\$825.00	\$1,533.35	22.42 %	\$3,680.00
5571 - Staff Insurance	\$754.40	\$632.08	\$2,755.10	\$3,160.40	36.32 %	\$7,585.00
Total Employee Benefits	\$3,514.22	\$4,968.34	\$26,739.41	\$24,841.70	44.85 %	\$59,620.00
Insurance						
5611 - Property & Liability Insurance	\$0.00	\$666.67	\$0.00	\$3,333.35	0.00 %	\$8,000.00
5631 - Workers Compensation	\$0.00	\$101.25	(\$218.00)	\$506.25	0.00 %	\$1,215.00
Total Insurance	\$0.00	\$767.92	(\$218.00)	\$3,839.60	0.00 %	\$9,215.00
Facilities Expenses						
5711 - Repairs & Maintenance	\$79.13	\$166.67	\$284.13	\$833.35	14.21 %	\$2,000.00
5731 - Equipment Purchases	\$0.00	\$41.67	\$0.00	\$208.35	0.00 %	\$500.00
5751 - Contracted Services	\$890.00	\$1,166.67	\$5,108.20	\$5,833.35	36.49 %	\$14,000.00
5761 - Furnishings	\$0.00	\$41.67	\$0.00	\$208.35	0.00 %	\$500.00
5771 - Supplies	\$127.31	\$83.33	\$336.60	\$416.65	33.66 %	\$1,000.00
5781 - Electricity	\$786.64	\$783.33	\$5,670.26	\$3,916.65	60.32 %	\$9,400.00
5783 - Gas	\$81.34	\$350.00	\$2,479.95	\$1,750.00	59.05 %	\$4,200.00
5785 - Water & Sewer	\$215.88	\$216.67	\$848.37	\$1,083.35	32.63 %	\$2,600.00
5790 - Grounds Maintenance	\$150.00	\$291.67	\$2,067.00	\$1,458.35	59.06 %	\$3,500.00
Total Facilities Expenses	\$2,330.30	\$3,141.68	\$16,794.51	\$15,708.40	44.55 %	\$37,700.00
Office Services						
5811 - Audit	\$0.00	\$500.00	\$0.00	\$2,500.00	0.00 %	\$6,000.00
5821 - Computer Expenses	\$211.74	\$208.33	\$1,025.45	\$1,041.65	41.02 %	\$2,500.00
5831 - Copying expenses	\$216.15	\$208.33	\$1,441.48	\$1,041.65	57.66 %	\$2,500.00
5841 - Office Supplies	\$35.23	\$125.00	\$374.67	\$625.00	24.98 %	\$1,500.00

**Otey Memorial Parish
 Vestry Long Form
 Fund: Otey Church General Fund
 January to May 2015**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	MTD Budget	YTD Actual	YTD Budget	% of Annual Budget Used	Annual Budget
5851 - Office Equipment Purchases	\$0.00	\$41.67	\$150.07	\$208.35	30.01 %	\$500.00
5861 - Postage	\$50.19	\$41.67	\$159.39	\$208.35	31.88 %	\$500.00
5871 - Telephone	\$846.68	\$508.33	\$3,220.40	\$2,541.65	52.79 %	\$6,100.00
5891 - Miscellaneous Expense	\$0.00	\$41.67	\$364.00	\$208.35	72.80 %	\$500.00
Total Office Services	<u>\$1,359.99</u>	<u>\$1,675.00</u>	<u>\$6,735.46</u>	<u>\$8,375.00</u>	<u>33.51 %</u>	<u>\$20,100.00</u>
Organizational Expenses						
5911 - Clergy Car Expense	\$286.35	\$83.33	\$570.66	\$416.65	57.07 %	\$1,000.00
5913 - Clergy Expense Allowance	\$0.00	\$41.67	\$0.00	\$208.35	0.00 %	\$500.00
5921 - Continuing Education	\$6.95	\$41.67	\$588.52	\$208.35	117.70 %	\$500.00
5922 - Continuing Education - Other	\$0.00	\$41.67	\$78.00	\$208.35	15.60 %	\$500.00
5931 - Convention & Travel	\$0.00	\$62.50	\$99.00	\$312.50	13.20 %	\$750.00
5941 - Ministering to New Members	\$0.00	\$16.67	\$0.00	\$83.35	0.00 %	\$200.00
5961 - Publications	\$0.00	\$62.50	\$267.38	\$312.50	35.65 %	\$750.00
5971 - Communications	\$0.00	\$16.67	\$0.00	\$83.35	0.00 %	\$200.00
5981 - Stewardship	\$0.00	\$33.33	\$193.00	\$166.65	48.25 %	\$400.00
5999 - Vestry	\$0.00	\$8.33	\$106.00	\$41.65	106.00 %	\$100.00
Total Organizational Expenses	<u>\$293.30</u>	<u>\$408.34</u>	<u>\$1,902.56</u>	<u>\$2,041.70</u>	<u>38.83 %</u>	<u>\$4,900.00</u>
Total Operating Expenses	<u>\$18,508.07</u>	<u>\$22,921.72</u>	<u>\$113,952.04</u>	<u>\$114,608.60</u>	<u>41.43 %</u>	<u>\$275,060.00</u>
Total Work Within Congregation	<u>\$20,463.89</u>	<u>\$23,563.37</u>	<u>\$118,159.10</u>	<u>\$117,816.85</u>	<u>41.79 %</u>	<u>\$282,760.00</u>
Total Expenses	<u>\$20,463.89</u>	<u>\$25,646.70</u>	<u>\$118,159.10</u>	<u>\$128,233.50</u>	<u>38.39 %</u>	<u>\$307,760.00</u>
Net Total	\$14,258.80	\$6,244.97	\$15,388.69	\$31,224.85	20.53 %	\$74,940.00
Other Expenses						
7711 - Debt Service Provision	\$4,730.13	\$4,745.00	\$18,982.22	\$23,725.00	33.34 %	\$56,940.00
Special expenses						
7400 - Search/Transition	\$0.00	\$1,500.00	\$569.74	\$7,500.00	3.17 %	\$18,000.00
Total Special expenses	<u>\$0.00</u>	<u>\$1,500.00</u>	<u>\$569.74</u>	<u>\$7,500.00</u>	<u>3.17 %</u>	<u>\$18,000.00</u>
Total Other Expenses	<u>\$4,730.13</u>	<u>\$6,245.00</u>	<u>\$19,551.96</u>	<u>\$31,225.00</u>	<u>26.09 %</u>	<u>\$74,940.00</u>
Net Operating Total	\$9,528.67	(\$0.03)	(\$4,163.27)	(\$0.15)	0.00 %	\$0.00