

MINUTES OF THE VESTRY

Otey Memorial Parish Church

DECEMBER 14, 2014, 10:00 a.m.

Present:; Alex Bruce; Steve Ford; Pratt Paterson; Karen Keele; Carol Sampson; Laura Willis; Cal Winton; Doug Seiters, Sr. Warden;; Clerk Ann Aitken

Absent: Larry Barker; Jess Reeves, Interim Priest

Visitors: None

Doug Seiters called the meeting to order at 10:00 a.m.

THE MEETING IS FOR THE PURPOSE OF DISCUSSING AND APPROVING A BUDGET FOR THE 2015 FISCAL YEAR.

1. *Close of the 2014 fiscal year.* Doug reported that the 2014 year closeout is in process. Beth Wiley and Diane are updating the monthly financial reports and addressing the auditor's notes to the 2014 Otey audit. Beth is expected to report in January whether Otey will require reserves to cover any 2014 expenses.
2. *2015 Budget* Doug called for discussion of the amended proposed budget. The discussion centered on making adjustments to line items so that the budget will balance based on the expected revenues reported from the 2015 pledge drive to date.

Motion: Alex moved to further reduce the Diocesan Assessment by \$5,000 to \$25,000 and to adjust the Youth Minister line item to \$5,000 with the work schedule to be determined by Jess. The remainder of any deficit is to be paid from reserves. A revised budget is to be distributed to the Vestry for final vote by e-mail. Steve seconded the motion, and the motion was approved by acclamation.

The meeting was adjourned at 11:00 am.

VOTE TO ADOPT THE 2015 OTEY BUDGET

Jess presented the amended budget to the Vestry on December 16, 2014 and on that day the Vestry members voted by e-mail to adopt the budget as presented, with one vote abstaining.