

Otey Memorial Parish
Sewanee, Tennessee
Vestry Agenda for December 17, 2015
5:30 pm

- I. Opening Devotions

- II. Minutes from the November meeting *5:40*

- III. Reports *5:45*
 - Rector
 - Committees, as necessary
 - Stewardship *6:05*
 - Treasurer, including 2016 draft budget

- V. New Business *6:25*
 - Housing allowance designation for 2016

- VI. Closing Prayers *6:30*

Vestry, staff & spouses' gathering: evening of January 8, 2016
at the Lamborns', 52 Sherwood Trail

Next meeting: 5:30 pm, Jan. 21, 2016 (unless mutually agreed for an earlier date)

MINUTES OF THE VESTRY

Otey Memorial Parish Church

December 17, 2015

5:30PM

Present: Larry Barker; Pamela Byerly; Steve Ford, Sr. Warden; Dorothy Gates; Carol Sampson; Doug Seiters, Junior Warden; Ken Taylor; Laura Willis; Rob Lamborn, Rector

Beth Wiley, treasurer, attended during the presentation of the financial reports

Absent: Alex Bruce, Ann Aitken, Clerk

Visitors: Shelley Cammack, acted as Clerk; Barbara Prunty: Rachel Suarez, newly elected vestry members, attended as non-voting future members. Tim Graham is also newly-elected but was not present.

The meeting opened with prayer and readings.

APPROVAL MEETING MINUTES

Motion: Ken moved that the November 2015 minutes be accepted.

Laura seconded the motion. The motion passed by unanimous vote.

RECTOR'S REPORT-Rob Lamborn (See attached report)

1. Bishop Otey Society encourages people to remember Otey Parish in their wills. Late in January we will recognize this society and celebrate Bishop Otey.
2. Sarah Hess, a December graduating senior of The University of the South will be helping out with the youth ministry and Sunday school. Sarah lives in Decherd and comes highly recommended to us by the staff of All Saints'.
3. Rob has experienced some recent cyber harassment which he has reported to the Sewanee PD. The SPD is working on resolving the issue. Rob does not think it originated in our community.
4. The CAC Director has agreed to a request to administer funding to be donated for those in need of medical expense help.

5. Since the day after Christmas is a Saturday, Rob will be off Monday, December, 28.
6. Amy Lamborn will start as Vicar of STEM, Southeastern TN Episcopal Ministries, which consists of Trinity, Winchester; Christ Church, Alto; Epiphany, Sherwood; Holy Comforter, Monteagle; and Christ Church, Tracy City.

SUPPLEMENT TO RECTOR'S REPORT – Rob Lamborn (See attached report)

1. Rob addressed his and Frieda's move to Claiborne Hall; Kathy Sturgis's move to Diane Fielding's current office in Brooks Hall; Diane's move to Claiborne Hall to an office originally designated for Folks@Home and now used as storage for CAC; and CAC storage's move downstairs.
2. Dorothy Gates, Kathy Sturgis and Laura Willis were elected unanimously via email to be delegates to the Diocesan Convention, Jan. 22-23, 2016 at St. George's, Nashville.

SENIOR WARDEN'S REPORT – Steve Ford (No report)

JUNIOR WARDEN'S REPORT – Doug Seiters (See attached report)

1. The doors of the church need to be replaced with temporary doors while the original doors are being repaired. The temporary doors will probably be made of plywood.
2. The driveway on the other side of Brooks Hall is in need of repair. John Swallow had offered to split the cost of paving with the church since he uses it as his driveway as well.

Rob thanked the offgoing vestry members Alex Bruce, Doug Seiters and Carol Sampson who came on before a transition began for their service. He also thanked Steve Ford for his service during the past two years.

At present there are 107 pledges totaling \$308,750 (plus \$39,450 debt reduction pledges): 4 new, 6 returning, 37 increases, 9 decreases, 51 same as the year before and 29 not heard from who collectively gave \$39,500 last year.

TREASURER'S REPORT – Beth Wiley (See attached report)

1. Revenues are \$22,000 behind which is not unusual and we expect to recover this amount by year end.
2. Expenses are steady. If all goes as expected, we should come out okay.
3. Rob gave a page of adjustments to the budget for 2016. (See attached page of adjustments)
4. APPROVAL of 2016 BUDGET
Motion: Steve moved that the 2016 Budget be accepted. Pamela seconded the motion. The motion passed by unanimous vote.
5. Beth discussed the 1st TN loan payment schedule. (See attached schedule) We pay 3.5% on a declining balance. We paid down \$50,000 of principal in April and another \$50,000 in September. We hope to repeat the same pattern again in 2016. On the Principal Payment Detail (See attached detail) Beth corrected the line item for “Debt Reduction Balance collected 2015” from 15,890 to 20,890 changing the bottom line of that column from \$89,834 to \$94,834.
6. Ken Taylor will provide an invoice for altar flowers.
7. Trudy Cunningham is now the Treasurer of CAC. There will be a year-end transfer from Otey’s CAC restricted fund to the CAC checking account.
8. Beth promised to look into getting the Shrove Tuesday restricted funds released for the use of Parish Life since Shrove Tuesday makes money every year.
9. Rob discussed his housing allowance resolution requesting that \$33,600 of his pay be designated as a housing allowance to avoid FIT payment on it with the same amount being moved out of salary. APPROVAL of HOUSING ALLOWANCE RESOLUTION **Motion: Carol moved that Rob’s Housing Allowance Resolution be accepted.** Ken seconded it. The motion passed unanimously.

Dorothy was vestry of the day one Sunday recently and someone came off the street asking for help. She asked what she should tell anyone else

in this situation. Rob told her to refer them to him, and if he was busy at the time to ask them to wait until he is available.

Rob closed the meeting with a prayer.

Respectfully submitted,
Shelley Cammack

Rector's Report: 17 December 2015

Some of my activities in addition to Sunday services between Thursday, November 19, and Wednesday, December 16, 2015:

Evening Prayer (normally daily, Mon-Thurs)

13 pastoral meetings or visits

Parish meetings:

Staff

Wardens

CAC

Buildings and Grounds Committee

Bp. Otey Society

Stewardship Committee

a graduating College senior interested in volunteering

12 other meetings

Lunch with Chaplain Tom Macfie

Seminary Eucharist and lunch (normally weekly)

Sewanee Symphony Orchestra (rehearsals normally weekly)

Fresh Start with clergy new to the diocese or to ordination (daylong in Nashville)

Diocesan Clericus (St. Philip's, Nashville)

Gave tour of church to 2nd-oldest SCC class

Thanksgiving service Nov 26, 10am

Met with SPD officer about cyber harassment I've been experiencing

"Church on the Mountain" clergy colleagues

Annual Parish Meeting, Dec 6, 9:30am, followed by a single service at 11

Reader at All Saints' Lessons & Carols, Dec 6, 8pm

Arrangements for medical assistance fund

Diocesan Clericus Dec 9, St. Philip's, Nashville

Lunch meeting with a clergy colleague

Visited Christmas Party at SoT

Funerals of Grace Harvey & Marion Kearley

Fresh Start Dec 15, Diocesan Offices, Nashville

Upcoming:

Christmas Eve services 4:30 & 10:30pm, Christmas Day service 10am

Sunday, December 27, Lessons & Carols with Holy Eucharist, 8:50 & 11:00am

Day off Monday, December 28

Probable vacation day Monday, January 5

e-mail: oteyparishrector@gmail.com; Home:598-9604; Cell (with signal):931-636-8739; Day off: Fri.

OTEY MEMORIAL PARISH ANNUAL PARISH MEETING
DECEMBER 6, 2015

I. Opening Prayer

The Rev. Rob Lamborn opened the meeting with a prayer. He stated that a quorum required at least 10% parish participation, and those present were easily beyond that percentage.

II. Meeting Agenda; adjournment no later than 10:40, service at 11:00 Rob reminded us that we need to adjourn by 10:40. The service will begin at 11:00.

Participants at the meeting read the Otey Parish Mission Statement together.

III. Minutes of the 2014 Annual Meeting

Rob referenced the Minutes from the 2014 Annual Meeting in the Reports packet and asked for additions and corrections. None were proposed. John Willis moved to accept the Minutes as written. Louise Irwin seconded the Motion. The Motion passed.

IV. Nomination and Election for Vestry; balloting

Rob expressed appreciation to Doug Seiters, the Jr. Warden, Carol Sampson and Alex Bruce, the outgoing Vestry members who were also the Nominating Committee. Sr. Warden, Steve Ford reported that he is resigning from the Vestry because his work responsibilities in three different jobs require additional attention. Rob thanked him for his service.

Rob clarified that those members 16 and older and in good standing were eligible to vote. He thanked those willing to serve as nominees for the Vestry. He noted that we, as a Parish, are seeking to determine the will of the Holy Spirit. He clarified that each person will vote for four people. The three people with the highest votes will serve a three year term and one person will serve a one year term.

Doug Seiters reiterated the voting process. The nominees were Shelley Cammack, Tim Graham, Susan Holmes, Barbara Prunty, Rachel Suarez, and Pete Trenchi. There were no nominations from the floor.

V. Reports

Rector

Rob thanked the two wardens and the Vestry, Parish Treasurer, and Clerk of the Vestry for their help in our shared ministry. He also thanked the staff: Frieda Gipson, The Rev. Betty Carpenter, Diane Fielding, Neil Patterson, and Kathy Sturgis. He also thanked all those who assist with the ministries to support our services. Additionally, he thanked the Christian Education Committee and teachers; the Welcoming Committee, the Community Action Committee, the Parish Life Committee, the Stewardship Committee, and also Peggy Lions and Henry and Beverly Chase, faithful members of Otey Parish for many years, who have moved away from Sewanee recently.

Rob encouraged us to get in touch with him via email, through the Parish Office (9:00-5:00) Monday through Friday, or by calling his home. He clarified that he is not in the office on Friday, but Frieda Gipson, Otey Parish Administrator, can reach him in an emergency.

Regarding the Diocesan Same Sex Marriage Policy, the General Convention has been working since 1979 to articulate and refine a policy for the Episcopal Church. Over time, it allowed same sex blessings. At the most recent General Convention, trial services for same sex marriage were authorized. The services may be used on a trial basis as of Advent of 2015. The services don't reference males or females. Under the framework authorized, the Diocesan Bishop has discretion whether or not to allow same sex service use in his or her Diocese, but is required to provide access to same sex couples to utilize such a service. Bishop Bauerschmidt sought clergy input before deciding upon the policy for the Diocese of Tennessee. The new policy introduced by Bishop Bauerschmidt in November provides that the trial liturgies authorized by General Convention may not be used in Diocese of Tennessee parishes, missions, or chapels. Additionally, clergy canonically resident/licensed in the Diocese, may not officiate at marriages using these liturgies or adapted blessing of civil marriage. The Diocese of Kentucky has been designated and is prepared to assist couples desiring access to the trial liturgies. Rob will seek to clarify whether other dioceses may also assist. He will further seek to clarify the policy for All Saints Chapel. Phebe Hethcock pointed out that All Saints Chapel is designated as a "peculiar" church, which applies to parishes, chapels or churches that are outside the jurisdiction of the bishop in the diocese in which they are located. Phebe and Rob said that the Domain of the University of the South is not part of the Diocese of Tennessee except for Otey Memorial Parish.

There was discussion concerning the marriage policy of the University of the South regarding use of All Saints Chapel. It provides that at least one of the persons to be married is:

a student currently enrolled full time in the University, or

a current member of the staff or faculty, or one of the University's governing boards, or

a year-round resident of the Sewanee community who has lived in Sewanee for at least one full year, or

the direct offspring of one of the above, or

a graduate with a degree from either the College, the School of Theology, or the School of Letters.

There were various questions and answers about this new policy.

Rob reported on his ministry since arriving at Otey Parish. He talked about our shared ministry to help people with enthusiasm and joy. Rob has been focusing on getting to know people and building relationships. He wants to keep the lines of communication open and direct. He has learned more about CAC, SCC and the Thurman Library. He is reaching out to inactive members and hearing their stories. He needs the members to be partners in this effort. Rob reported that new clergy in the Diocese participate in a program called Fresh Start on a monthly basis for one year. It is held in Nashville.

Rob is also seeking involvement in the Sewanee community. He has provided tours of the church for the SCC children. He is also participating in activities at the seminary and the

Sewanee Symphony Orchestra. Additionally, he has focused on the Stewardship Campaign. He observed that there is a certain amount of austerity due to the building mortgage and the requirement of a balanced budget. To address a short-fall, the church will keep its Diocesan Assessment at last year's level, which is below asking. Also, filling the Christian Education Director position may have to be delayed. He is inclined to want to pay down the mortgage as soon as possible, so that the work of the church and staffing requirements are not limited by the obligation of a large mortgage.

Rob reported that after careful consideration, he has decided to move the staff to Claiborne Hall. This was met with a round of applause.

In the future Rob would like to strengthen our liturgical ministers and widen our circle. He wants to ensure that people want to participate in various ministries. He is concerned that people may "burn out" if they feel obligated to continue in ministries indefinitely.

Rob informed the group that he intends to establish a Worship Advisory Committee and a Communications Committee. He will also take training in and revive the Stephen Ministry. Additionally, the seminarian internship will be re-established.

Rob further reported that our Sesquicentennial will occur in 2020. He believes that it is a good time to document our history, including oral histories.

In closing, Rob reminded us that how we live in Christian relationship is the bedrock of our beliefs and community. Seeing how we love one another is our calling. It is much more important than a "to do" list. Everything can be measured by that standard.

Treasurer

Rob introduced Beth Wiley and talked about how well and how pleasantly she does her job. Beth referred the members to the financial reports in the packet. She pointed out that we are tracking very closely on Expenses. We are, however, about \$35,000 below budget on pledges. She is hopeful that those funds will come in before the end of the year. The debt service is the big challenge. We have had some additional contributions from members. Otey has paid \$30,000 in principle and \$100,000 additional principle during 2015. She noted the need for further pledges for 2016 and said that pledge cards were by the door.

It was asked who authorizes expenditures that are over budget. Beth said that there are Vestry members who liaison with various committees.

ALL OTHER COMMITTEE REPORTS ARE ATTACHED.

VI. Delegates to Diocesan Convention

Jan. 22-23, 2016, St. George's, Nashville-3 delegates, 2 alternates

Dorothy Gates will attend as Vestry liaison, and others are invited to step forward.

VII. Report on election results

Shelley Cammack, Barbara Prunty, and Rachel Suarez were elected to three year terms and Tim Graham to a one year term. Rob thanked all those who were nominated.

VIII. Closing Prayer

Rob led us in a closing prayer.

Dorothy Gates moved that the meeting be adjourned. George Dick seconded the Motion, which was approved.

Respectfully submitted

Rachel Suarez
Acting Clerk

Record of the Buildings and Grounds Committee Meeting 12-9-15

Trudy Cunningham attended the first part of our meeting and presented Rob Lamborn a generous check from the Thurmond Library book sale to be applied to our debt reduction payments on Claiborne. Trudy also described the new bookshelf that will be added to the Thurmond Library space.

The Committee next discussed the use of tents on the Otey campus. The only open place for a tent when the Grounds Committee's approved landscaping plan is in place will be the area in front of Brooks. We discussed the possibility of a smaller tent being placed closer to Claiborne before the landscaping is complete. The Committee determined that any such placement would have to be approved on a case by case basis by the B & G Committee.

Use of Claiborne by "not for Profit" organizations was discussed and the Committee decided on the following charges: for events not using the kitchen—\$50 for groups less than 50; \$100 for groups less than 100; and \$150 for groups less than 150. If the Kitchen is to be used, the charge would be the same as for parishioners (\$200, \$300, or \$500). The Committee is still gathering information for our discussion of a "for profit" organization's use of Claiborne.

The benches in front of the church were broken during a fire call (a false alarm). The Committee recommended moving the repaired benches to a safer location. Ultimately the benches will be placed along a path that will be landscaped into the area between the church and Claiborne.

The Committee discussed the need to repair the gravel driveway between Brooks and the Swallow's house. Although this repair would provide a temporary solution, the more cost effective repair over time would be to use asphalt for that section of the driveway. John Swallow has agreed to split the cost of the project. The Committee will continue this discussion at our next meeting.

At the end of our meeting, Rob discussed his thoughts on moving his office and the offices of the Parish Administrator and Financial Administrative Assistant from Brooks Hall to Claiborne Parish House. The Committee voiced its support for the move.

Items to be addressed in the future

Work on the floor and front doors to the church. (Mickey Suarez has volunteered to restore the doors.)

Update on additional parking for the Children's Center.

Update on lattice work around the HVAC units.

Adaptive hearing device systems and sound systems for the church and St. Mark's.

Cleaning project for Brooks basement.

Acoustic tiles for St. Mark's.

Otey Memorial Parish
Vestry Long Form
Fund: Otey Church General Fund
January to November 2015

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	MTD Budget	YTD Actual	YTD Budget	% of Annual Budget Used	Annual Budget
Revenues						
Support From Outside Sources						
4111 - Plate Offerings	\$796.02	\$500.00	\$5,852.92	\$5,500.00	97.55 %	\$6,000.00
4115 - 1/4th Plate to Rector's Discr Fd	\$0.00	(\$125.00)	(\$1,129.33)	(\$1,375.00)	0.00 %	(\$1,500.00)
4131 - Pledge Payments	\$35,610.00	\$27,558.33	\$275,721.95	\$303,141.63	83.38 %	\$330,700.00
4151 - Non-Pledge Gifts	\$3,170.00	\$1,666.67	\$23,406.08	\$18,333.37	117.03 %	\$20,000.00
4191 - Other Outside Support Revenues	\$1,500.00	\$1,666.67	\$18,238.11	\$18,333.37	91.19 %	\$20,000.00
Total Support From Outside Sources	\$41,076.02	\$31,266.67	\$322,089.73	\$343,933.37	85.84 %	\$375,200.00
Support From Internal Sources						
4512 - Investment Income	\$0.00	\$0.00	\$20.79	\$0.00	0.00 %	\$0.00
4531 - Gains (Losses) on Investments Sold	\$0.00	\$0.00	\$1,348.05	\$0.00	0.00 %	\$0.00
4551 - Property Rental Income	\$165.00	\$625.00	\$1,731.00	\$6,875.00	23.08 %	\$7,500.00
4591 - Other Internal Support Revenues	\$75.00	\$0.00	\$75.00	\$0.00	0.00 %	\$0.00
Total Support From Internal Sources	\$240.00	\$625.00	\$3,174.84	\$6,875.00	42.33 %	\$7,500.00
Total Revenues	\$41,316.02	\$31,891.67	\$325,264.57	\$350,808.37	84.99 %	\$382,700.00
Expenses						
Work Outside Congregation						
5111 - Diocesan Assessment	\$2,083.33	\$2,083.33	\$22,916.67	\$22,916.63	91.67 %	\$25,000.00
Total Work Outside Congregation	\$2,083.33	\$2,083.33	\$22,916.67	\$22,916.63	91.67 %	\$25,000.00
Work Within Congregation						
Programs						
Christian Education						
5311 - Christian Education	(\$97.00)	\$145.83	(\$461.79)	\$1,604.13	0.00 %	\$1,750.00
Total Christian Education	(\$97.00)	\$145.83	(\$461.79)	\$1,604.13	0.00 %	\$1,750.00
Parish Life						
5331 - Parish Life	\$141.79	\$83.33	\$770.64	\$916.63	77.06 %	\$1,000.00
Total Parish Life	\$141.79	\$83.33	\$770.64	\$916.63	77.06 %	\$1,000.00
Worship						
5351 - Altar Supplies	\$0.00	\$83.33	\$675.91	\$916.63	67.59 %	\$1,000.00
5355 - Music	\$0.00	\$58.33	\$642.85	\$641.63	91.84 %	\$700.00
5357 - Prayer Books and Materials	\$0.00	\$8.33	\$0.00	\$91.63	0.00 %	\$100.00
5359 - Organ and Piano Maintenance	\$0.00	\$83.33	\$0.00	\$916.63	0.00 %	\$1,000.00
5398 - Pastoral Care	\$0.00	\$12.50	\$0.00	\$137.50	0.00 %	\$150.00
Total Worship	\$0.00	\$245.82	\$1,318.76	\$2,704.02	44.70 %	\$2,950.00
Youth						
5371 - Youth Ministry	\$0.00	\$166.67	\$2,000.00	\$1,833.37	100.00 %	\$2,000.00
Total Youth	\$0.00	\$166.67	\$2,000.00	\$1,833.37	100.00 %	\$2,000.00
Total Programs	\$44.79	\$641.65	\$3,627.61	\$7,058.15	47.11 %	\$7,700.00
Operating Expenses						

Otey Memorial Parish
Vestry Long Form
Fund: Otey Church General Fund
January to November 2015

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	MTD Budget	YTD Actual	YTD Budget	% of Annual Budget Used	Annual Budget
Salaries & Wages						
5411 - Clergy	\$3,231.71	\$3,810.00	\$40,281.99	\$41,910.00	88.11 %	\$45,720.00
5415 - Supply Clergy	\$0.00	\$125.00	\$1,425.00	\$1,375.00	95.00 %	\$1,500.00
5421 - Youth Minister	\$416.67	\$416.67	\$4,583.37	\$4,583.37	91.67 %	\$5,000.00
5431 - Organ & Choir	\$781.25	\$781.25	\$8,593.75	\$8,593.75	91.67 %	\$9,375.00
5432 - Supply Organ	\$0.00	\$50.00	\$750.00	\$550.00	125.00 %	\$600.00
5451 - Child Care	\$476.00	\$404.17	\$4,376.08	\$4,445.87	90.23 %	\$4,850.00
5461 - Dir. Christian Formation	\$0.00	\$606.67	\$3,347.05	\$6,673.37	45.98 %	\$7,280.00
5471 - CAC Director (Otey)	\$1,916.66	\$1,916.67	\$21,124.93	\$21,083.37	91.85 %	\$23,000.00
5481 - Office Staff	\$2,666.67	\$2,666.67	\$29,333.37	\$29,333.37	91.67 %	\$32,000.00
5486 - Financial Staff	\$916.67	\$916.67	\$10,083.37	\$10,083.37	91.67 %	\$11,000.00
5493 - Otey Notes	\$266.67	\$266.67	\$2,933.37	\$2,933.37	91.67 %	\$3,200.00
Total Salaries & Wages	\$10,672.30	\$11,960.44	\$126,832.28	\$131,564.84	88.37 %	\$143,525.00
Employee Benefits						
5511 - Clergy Pension	\$0.00	\$950.42	\$7,447.80	\$10,454.62	65.30 %	\$11,405.00
5521 - Clergy Insurance	\$2,050.40	\$923.75	\$12,404.30	\$10,161.25	111.90 %	\$11,085.00
5526 - Clergy Housing & Utility Allow.	\$3,444.44	\$1,093.75	\$17,238.33	\$12,031.25	131.34 %	\$13,125.00
5531 - Clergy - SECA Payments	\$471.75	\$375.00	\$4,355.96	\$4,125.00	96.80 %	\$4,500.00
5551 - Staff Payroll Taxes	\$569.21	\$686.67	\$6,460.29	\$7,553.37	78.40 %	\$8,240.00
5561 - Staff Pension	\$436.50	\$306.67	\$4,317.00	\$3,373.37	117.31 %	\$3,680.00
5571 - Staff Insurance	\$754.40	\$632.08	\$7,281.50	\$6,952.88	96.00 %	\$7,585.00
Total Employee Benefits	\$7,726.70	\$4,968.34	\$59,505.18	\$54,651.74	99.81 %	\$59,620.00
Insurance						
5611 - Property & Liability Insurance	\$0.00	\$666.67	\$8,595.00	\$7,333.37	107.44 %	\$8,000.00
5631 - Workers Compensation	\$0.00	\$101.25	\$995.00	\$1,113.75	81.89 %	\$1,215.00
Total Insurance	\$0.00	\$767.92	\$9,590.00	\$8,447.12	104.07 %	\$9,215.00
Facilities Expenses						
5711 - Repairs & Maintenance	\$512.05	\$166.67	\$1,747.66	\$1,833.37	87.38 %	\$2,000.00
5721 - Elevator Maintenance	\$960.00	\$0.00	\$960.00	\$0.00	0.00 %	\$0.00
5731 - Equipment Purchases	\$0.00	\$41.67	\$0.00	\$458.37	0.00 %	\$500.00
5751 - Contracted Services	\$1,014.99	\$1,166.67	\$12,037.19	\$12,833.37	85.98 %	\$14,000.00
5761 - Furnishings	\$0.00	\$41.67	\$0.00	\$458.37	0.00 %	\$500.00
5771 - Supplies	\$224.86	\$83.33	\$731.85	\$916.63	73.18 %	\$1,000.00
5781 - Electricity	\$1,181.11	\$783.33	\$12,694.50	\$8,616.63	135.05 %	\$9,400.00
5783 - Gas	\$166.44	\$350.00	\$2,898.55	\$3,850.00	69.01 %	\$4,200.00
5785 - Water & Sewer	\$257.41	\$216.67	\$1,906.59	\$2,383.37	73.33 %	\$2,600.00
5790 - Grounds Maintenance	\$2,575.00	\$291.67	\$5,477.00	\$3,208.37	156.49 %	\$3,500.00
Total Facilities Expenses	\$6,891.86	\$3,141.68	\$38,453.34	\$34,558.48	102.00 %	\$37,700.00
Office Services						
5811 - Audit	\$0.00	\$500.00	\$6,000.00	\$5,500.00	100.00 %	\$6,000.00

Otey Memorial Parish
Vestry Long Form
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January to November 2015

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	MTD Budget	YTD Actual	YTD Budget	% of Annual Budget Used	Annual Budget
5821 - Computer Expenses	\$181.75	\$208.33	\$2,461.86	\$2,291.63	98.47 %	\$2,500.00
5831 - Copying expenses	\$138.21	\$208.33	\$2,900.98	\$2,291.63	116.04 %	\$2,500.00
5841 - Office Supplies	\$304.75	\$125.00	\$1,115.07	\$1,375.00	74.34 %	\$1,500.00
5851 - Office Equipment Purchases	\$0.00	\$41.67	\$150.07	\$458.37	30.01 %	\$500.00
5861 - Postage	\$103.75	\$41.67	\$607.29	\$458.37	121.46 %	\$500.00
5871 - Telephone	\$2,010.83	\$508.33	\$8,539.08	\$5,591.63	139.98 %	\$6,100.00
5891 - Miscellaneous Expense	\$39.00	\$41.67	\$492.58	\$458.37	98.52 %	\$500.00
Total Office Services	<u>\$2,778.29</u>	<u>\$1,675.00</u>	<u>\$22,266.93</u>	<u>\$18,425.00</u>	<u>110.78 %</u>	<u>\$20,100.00</u>
Organizational Expenses						
5911 - Clergy Car Expense	\$0.00	\$83.33	\$1,092.76	\$916.63	109.28 %	\$1,000.00
5913 - Clergy Expense Allowance	\$0.00	\$41.67	\$0.00	\$458.37	0.00 %	\$500.00
5921 - Continuing Education	\$13.90	\$41.67	\$630.22	\$458.37	126.04 %	\$500.00
5922 - Continuing Education - Other	\$0.00	\$41.67	\$78.00	\$458.37	15.60 %	\$500.00
5931 - Convention & Travel	\$0.00	\$62.50	\$99.00	\$687.50	13.20 %	\$750.00
5941 - Ministering to New Members	\$0.00	\$16.67	\$0.00	\$183.37	0.00 %	\$200.00
5961 - Publications	\$84.45	\$62.50	\$903.88	\$687.50	120.52 %	\$750.00
5971 - Communications	\$0.00	\$16.67	\$0.00	\$183.37	0.00 %	\$200.00
5981 - Stewardship	\$0.00	\$33.33	\$262.00	\$366.63	65.50 %	\$400.00
5999 - Vestry	\$0.00	\$8.33	\$106.00	\$91.63	106.00 %	\$100.00
Total Organizational Expenses	<u>\$98.35</u>	<u>\$408.34</u>	<u>\$3,171.86</u>	<u>\$4,491.74</u>	<u>64.73 %</u>	<u>\$4,900.00</u>
Total Operating Expenses	<u>\$28,167.50</u>	<u>\$22,921.72</u>	<u>\$259,819.59</u>	<u>\$252,138.92</u>	<u>94.46 %</u>	<u>\$275,060.00</u>
Total Work Within Congregation	<u>\$28,212.29</u>	<u>\$23,563.37</u>	<u>\$263,447.20</u>	<u>\$259,197.07</u>	<u>93.17 %</u>	<u>\$282,760.00</u>
Total Expenses	<u>\$30,295.62</u>	<u>\$25,646.70</u>	<u>\$286,363.87</u>	<u>\$282,113.70</u>	<u>93.05 %</u>	<u>\$307,760.00</u>
Net Total	\$11,020.40	\$6,244.97	\$38,900.70	\$68,694.67	51.91 %	\$74,940.00
Other Expenses						
7111 - Interest Expense	\$27.86	\$0.00	\$27.86	\$0.00	0.00 %	\$0.00
7711 - Debt Service Provision	\$4,381.69	\$4,745.00	\$50,944.34	\$52,195.00	89.47 %	\$56,940.00
Special expenses						
7400 - Search/Transition	\$0.00	\$1,500.00	\$11,794.66	\$16,500.00	65.53 %	\$18,000.00
Total Special expenses	<u>\$0.00</u>	<u>\$1,500.00</u>	<u>\$11,794.66</u>	<u>\$16,500.00</u>	<u>65.53 %</u>	<u>\$18,000.00</u>
Total Other Expenses	<u>\$4,409.55</u>	<u>\$6,245.00</u>	<u>\$62,766.86</u>	<u>\$68,695.00</u>	<u>83.76 %</u>	<u>\$74,940.00</u>
Net Operating Total	\$6,610.85	(\$0.03)	(\$23,866.16)	(\$0.33)	0.00 %	\$0.00

12-Oct-15							
Accounts ACS # and Name	Budget 2013	Actual 2013	Budget 2014	Actual 2014	Budget 2015	To Date 2015	2016 Draft
Revenues							
Support From Usual Sources							
4111 - Plate Offerings	\$8,000.00	\$6,916.15	\$7,000.00	\$6,921.12	\$6,000.00		\$7,000.00
4115 - 1/4th Plate to RDF	-\$2,000.00	-\$1,729.04	-\$1,750.00	-\$1,762.23	-\$1,500.00		-\$1,750.00
4131 - Pledge Payments	\$307,400.00	\$305,075.16	\$320,000.00	\$277,029.96	\$330,700.00		\$340,000.00
4151 - Non-Pledge Gifts	\$31,000.00	\$14,495.75	\$18,000.00	\$35,168.85	\$20,000.00		\$27,000.00
4191 - Other Support	\$16,000.00	\$16,852.42	\$14,000.00	\$15,599.35	\$20,000.00		\$20,000.00
Total Support From Usual Sources	\$360,400.00	\$341,610.44	\$357,250.00	\$332,957.05	\$375,200.00		\$392,250.00
Support From Internal Sources							
4511 - Checking Account Interest			\$0.00	\$17.18	\$0.00		0
4512 - Investment Income	\$0.00	\$4,396.55	\$0.00	\$25.58	\$0.00		\$0.00
4531 - Gain(Loss) investments sold	\$0.00	-\$431.39	\$0.00	\$444.85	\$0.00		\$0.00
4551 - Property Rental Income	\$0.00	\$0.00	\$0.00	\$1,376.00	\$7,500.00		\$3,500.00
Total Support From Internal Sources	\$0.00	\$3,965.16	\$0.00	\$1,863.61	\$7,500.00		\$3,500.00
Total Revenues	\$360,400.00	\$345,575.60	\$357,250.00	\$334,820.66	\$382,700.00		\$395,750.00
Expenses							
Work Outside Congregation							
5111 - Diocesan Assessment	\$25,000.00	\$24,996.00	\$37,467.00	\$37,467.00	\$25,000.00		\$25,000.00
5121 - Seminary Gift	\$1,500.00	\$1,500.00	\$3,237.00	\$0.00	\$0.00		\$0.00
5131 - Outreach Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
5171 - Stephen Ministry Expenses	\$1,000.00	\$431.57	\$500.00	\$0.00	\$0.00		\$500.00
Total Work Outside Congregation	\$27,500.00	\$26,927.57	\$41,204.00	\$37,467.00	\$25,000.00		\$25,500.00
Work Within Congregation							
5211 - Work w/in Parish, Rector	\$500.00	\$324.47	\$0.00	\$0.00	\$0.00		\$0.00
Programs							
Christian Education							
5311 - Christian Education	\$1,500.00	\$1,390.60	\$2,300.00	\$2,317.26	\$1,750.00		\$2,000.00
5317 - Discernment	\$200.00	\$950.00	\$0.00	\$0.00	\$0.00		\$0.00
Total Christian Education	\$1,700.00	\$2,340.60	\$2,300.00	\$2,317.26	\$1,750.00		\$2,000.00
Parish Life							
5331 - Parish Life	\$1,000.00	\$979.79	\$2,000.00	\$1,609.86	\$1,000.00		\$1,000.00
Total Parish Life	\$1,000.00	\$979.79	\$2,000.00	\$1,609.86	\$1,000.00		\$1,000.00
Worship							
5351 - Altar Supplies	\$900.00	\$1,135.08	\$1,000.00	\$1,047.72	\$1,000.00		\$1,000.00
5353 - H.E. Prep. & Confirmation	\$200.00	\$0.00	\$200.00	\$0.00	\$0.00		\$200.00
5355 - Music	\$1,000.00	\$457.63	\$1,000.00	\$1,123.53	\$700.00		\$750.00
5357 - BCP/ liturgy Materials	\$300.00	\$25.95	\$100.00	\$156.75	\$100.00		\$100.00
5359 - Organ & Piano Maintain	\$1,800.00	\$1,310.00	\$1,400.00	\$950.00	\$1,000.00		\$1,800.00
5398 - Pastoral Care	\$750.00	\$162.05	\$250.00	\$0.00	\$150.00		\$150.00
Total Worship	\$4,950.00	\$3,090.71	\$3,950.00	\$3,278.00	\$2,950.00		\$4,000.00

Accounts ACS # and Name	Budget 2013	Actual 2013	Budget 2014	Actual 2014	Budget 2015	To Date 2015	2016 Draft
Youth							
5371 - Youth Ministry	\$3,000.00	\$1,110.84	\$3,000.00	\$3,000.00	\$2,000.00		\$2,000.00
Total Youth	\$3,000.00	\$1,110.84	\$3,000.00	\$3,000.00	\$2,000.00		\$2,000.00
Total Programs	\$10,650.00	\$7,521.94	\$11,250.00	\$10,205.12	\$7,700.00		\$9,000.00
Operating Expenses							
Salaries & Wages							
5411 - Clergy	\$57,371.00	\$47,382.44	\$52,250.00	\$52,250.04	\$45,720.00		\$54,000.00
5413 - Seminarian	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
5415 - Supply Clergy	\$2,000.00	\$3,075.00	\$1,750.00	\$646.19	\$1,500.00		\$1,250.00
5421 - Youth Minister	\$17,825.00	\$17,825.03	\$10,000.00	\$9,999.96	\$5,000.00		\$5,000.00
5431 - Organ & Choir	\$8,240.00	\$8,240.03	\$9,375.00	\$8,984.38	\$9,375.00		\$9,375.00
5432 - Supply Organ	\$600.00	\$600.00	\$600.00	\$525.00	\$600.00		\$600.00
5443 - Housekeeper**							\$0.00
5451 - Child Care	\$5,000.00	\$3,742.03	\$4,850.00	\$4,747.30	\$4,850.00		\$4,850.00
5461 - Dir. Christian Formation	\$12,422.00	\$12,422.03	\$12,422.00	\$12,422.04	\$7,280.00		\$0.00
5471 - CAC Director (Otey)	\$17,000.00	\$17,000.04	\$17,000.00	\$18,000.04	\$23,000.00		\$23,000.00
5481 - Office Staff	\$32,000.00	\$32,000.04	\$32,000.00	\$32,000.04	\$32,000.00		\$32,960.00
5486 - Financial Staff	\$12,576.00	\$7,336.00	\$5,500.00	\$4,794.89	\$11,000.00		\$11,000.00
5493 - Otey Notes	\$3,200.00	\$3,200.04	\$3,200.00	\$3,200.04	\$3,200.00		\$3,200.00
5491 - Other					\$0.00		\$0.00
Total Salaries & Wages	\$168,734.00	\$152,822.68	\$148,947.00	\$147,569.92	\$143,525.00		\$145,235.00
Employee Benefits							
5511 - Clergy Pension	\$16,750.00	\$12,557.88	\$13,031.03	\$16,666.54	\$11,405.00		\$14,340.00
5521 - Clergy Insurance	\$14,200.00	\$14,626.18	\$7,584.00	\$6,868.90	\$11,085.00		\$24,156.00
5526 - Clergy Housing & Utility Allow.	\$30,000.00	\$24,061.94	\$15,000.00	\$15,000.00	\$13,125.00		\$20,000.00
5531 - Clergy - SECA Payments	\$7,000.00	\$5,538.22	\$5,144.63	\$5,211.84	\$4,500.00		\$5,660.00
5551 - Staff Payroll Taxes	\$8,300.00	\$7,785.09	\$7,217.55	\$7,167.29	\$8,240.00		\$6,838.00
5561 - Staff Pension	\$5,000.00	\$2,880.00	\$2,880.00	\$3,022.50	\$3,680.00		\$5,325.00
5571 - Staff Insurance	\$8,300.00	\$8,531.60	\$7,584.00	\$6,452.90	\$7,585.00		\$8,628.00
Total Employee Benefits	\$89,550.00	\$75,980.91	\$58,441.20	\$60,389.97	\$59,620.00		\$84,947.00
Insurance							
5611 - Property & Liability Insurance	\$6,500.00	\$11,642.00	\$7,000.00	\$7,688.00	\$8,000.00		\$8,600.00
5631 - Workers Compensation	\$2,000.00	\$566.00	\$1,213.00	\$1,424.00	\$1,215.00		\$1,200.00
Total Insurance	\$8,500.00	\$12,208.00	\$8,213.00	\$9,112.00	\$9,215.00		\$9,800.00
Facilities Expenses							
5711 - Repairs & Maintenance	\$2,500.00	\$1,899.31	\$2,500.00	\$2,197.66	\$2,000.00		\$2,000.00
57xx - Elevator Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$675.00	\$2,700.00
5731 - Equipment Purchases	\$0.00	\$0.00	\$0.00	\$249.99	\$500.00		\$500.00
5751 - Contracted Services	\$13,500.00	\$12,612.80	\$14,000.00	\$13,826.96	\$14,000.00		\$13,000.00
5761 - Furnishings	\$2,000.00	\$299.64	\$2,000.00	\$569.00	\$500.00		\$500.00
5771 - Supplies	\$750.00	\$462.50	\$750.00	\$856.39	\$1,000.00		\$750.00

Accounts ACS # and Name	Budget 2013	Actual 2013	Budget 2014	Actual 2014	Budget 2015	To Date 2015	2016 Draft
5781 - Electricity	\$7,700.00	\$5,099.46	\$7,200.00	\$9,839.12	\$9,400.00		\$13,250.00
5783 - Gas	\$3,000.00	\$2,444.58	\$3,200.00	\$3,030.51	\$4,200.00		\$4,000.00
5785 - Water & Sewer	\$2,500.00	\$1,723.33	\$2,600.00	\$1,915.61	\$2,600.00		\$2,100.00
5790 - Grounds Maintenance	\$3,000.00	\$3,165.00	\$3,500.00	\$2,940.00	\$3,500.00		\$3,500.00
Total Facilities Expenses	\$34,950.00	\$27,706.62	\$35,750.00	\$35,425.24	\$37,700.00		\$42,300.00
Office Services							
5811 - Audit	\$4,900.00	\$5,500.00	\$5,000.00	\$5,900.00	\$6,000.00		\$6,000.00
5821 - Computer Expenses	\$3,000.00	\$3,023.61	\$3,200.00	\$2,874.27	\$2,500.00		\$2,500.00
5831 - Copying expenses (lease of large copier)	\$3,000.00	\$2,955.41	\$3,100.00	\$3,197.32	\$2,500.00		\$3,200.00
5841 - Office Supplies	\$2,500.00	\$1,337.85	\$2,100.00	\$1,839.91	\$1,500.00		\$1,500.00
5851 - Office Equipment Purchases	\$500.00	\$555.82	\$500.00	\$353.12	\$500.00		\$500.00
5861 - Postage	\$600.00	\$650.38	\$450.00	\$451.03	\$500.00		\$600.00
5871 - Telephone	\$6,000.00	\$6,080.31	\$6,100.00	\$8,903.87	\$6,100.00		\$4,498.00
5891 - Miscellaneous Expense	\$500.00	\$969.64	\$500.00	\$1,461.02	\$500.00		\$700.00
Total Office Services	\$21,000.00	\$21,073.02	\$20,950.00	\$24,980.54	\$20,100.00		\$19,498.00
Organizational Expenses							
5911 - Clergy Car Expense	\$2,500.00	\$2,004.20	\$2,500.00	\$1,459.66	\$1,000.00		\$1,500.00
5913 - Clergy Expense Allowance			\$1,000.00	\$252.49	\$500.00		\$500.00
5921 - Continuing Ed. Clergy	\$2,000.00	\$1,179.82	\$2,000.00	\$2,156.14	\$500.00		\$2,000.00
5922 - Continuing Ed. Other			\$675.00	\$447.00	\$500.00		\$500.00
5931 - Convention & Travel	\$1,500.00	\$1,172.51	\$1,000.00	\$707.19	\$750.00		\$1,000.00
5941 - Ministering to New Members	\$300.00	\$15.00	\$300.00	\$135.00	\$200.00		\$100.00
5961 - Publications	\$1,000.00	\$1,154.87	\$1,000.00	\$1,377.97	\$750.00		\$1,000.00
5971 - Communications	\$1,000.00	\$843.25	\$1,000.00	\$965.60	\$200.00		\$200.00
5981 - Stewardship	\$1,500.00	\$876.48	\$1,000.00	\$345.00	\$400.00		\$400.00
5999 - Vestry	\$1,000.00	\$427.46	\$1,000.00	\$1,094.65	\$100.00		\$100.00
Total Organizational Expenses	\$10,800.00	\$7,673.59	\$11,475.00	\$8,940.70	\$4,900.00		\$7,300.00
Total Operating Expenses	\$333,534.00	\$297,464.82	\$283,776.20	\$286,418.37	\$275,060.00		\$309,080.00
Total Work Within Congregation	\$344,684.00	\$305,311.23	\$295,026.20	\$296,623.49	\$282,760.00		\$318,080.00
Other Expenses							
7311 - Sabbatical Reserve Provision	\$600.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
7711 - Debt Service Provision	\$5,000.00	\$0.00	\$20,000.00	\$30,169.33	\$56,940.00		\$52,000.00
7400 - Search Committee		\$5,188.86	\$1,000.00	\$675.40	\$18,000.00		\$0.00
Total Other Expenses	\$5,600.00	\$5,188.86	\$21,000.00	\$30,844.73	\$74,940.00		\$52,000.00
Total Expenses	\$372,184.00	\$332,238.80	\$357,230.20	\$364,935.22	\$382,700.00		\$395,580.00
Net Total	(\$11,784.00)	\$13,336.80	\$19.80	(\$30,114.56)	\$0.00		\$170.00

Salaries & Wages	2015 Budget	2016 No Increase	2% Increase	3% Increase
5411 - Clergy	\$45,720.00	\$54,000.00	\$ 55,080.00	\$55,620.00
5413 - Seminarian	\$0.00	\$0.00	\$ -	\$0.00
5415 - Supply Clergy	\$1,500.00	\$1,500.00	\$ 1,530.00	\$1,545.00
5421 - Youth Minister	\$5,000.00	\$5,000.00	\$ 5,100.00	\$5,150.00
5431 - Organ & Choir	\$9,375.00	\$9,375.00	\$ 9,562.50	\$9,656.25
5432 - Supply Organ	\$600.00	\$600.00	\$ 612.00	\$618.00
5451 - Child Care	\$4,850.00	\$4,850.00	\$ 4,947.00	\$4,995.50
5461 - Dir. Christian Formation	\$7,280.00	\$12,422.00	\$ 12,670.44	\$12,794.66
5471 - CAC Director (Otey)	\$23,000.00	\$23,000.00	\$ 23,460.00	\$23,690.00
5481 - Office Staff	\$32,000.00	\$32,000.00	\$ 32,640.00	\$32,960.00
5486 - Financial Staff	\$11,000.00	\$11,000.00	\$ 11,220.00	\$11,330.00
5493 - Otey Notes	\$3,200.00	\$3,200.00	\$ 3,264.00	\$3,296.00
	\$143,525.00	\$156,947.00	\$ 160,085.94	\$161,655.41
5531 - Clergy - SECA Payments	\$5,350.00	\$5,660.00	\$5,773.20	\$5,829.80
5551 - Staff Payroll Taxes	\$9,300.00	\$6,700.00	\$6,834.00	\$6,901.00
	\$14,650.00	\$12,360.00	\$12,607.20	\$12,730.80
Total Budgetary Impact		\$11,132.00	\$14,518.14	\$16,211.21
Actual Increase for %Increase				

4% Increase	6% Incr.	Planned	
\$56,160.00	\$ 57,240.00	54000	
\$0.00	\$ -	0	
\$1,560.00	\$ 1,590.00	1500	
\$5,200.00	\$ 5,300.00	5100	5000
\$9,750.00	\$ 9,937.50	9563	9375
\$624.00	\$ 636.00	600	
\$5,044.00	\$ 5,141.00	4947	4850
\$12,918.88	\$ 13,167.32	12422	0
\$23,920.00	\$ 24,380.00	23000	23000
\$33,280.00	\$ 33,920.00	33920	32960
\$11,440.00	\$ 11,660.00	11220	11000
\$3,328.00	\$ 3,392.00	3392	3200
\$163,224.88		159664	89385
			6837.953 Staff Payroll Tax

\$5,886.40
 \$6,968.00
\$12,854.40

\$17,904.28

Employee Benefits**2016 Calculation**

5511 - Clergy Pension	74K + 5661 (SECA) = 79,661 * 0.18)	\$	14,340
5521 - Clergy Insurance	6% Increase applied to current amt	\$	11,750
5526 - Clergy Housing & Utility Allow	20K per letter; will there be an incr.?	\$	20,000
5531- Clergy - SECA Payments	Sept. 471.75 * 12 months (+incr.?)	\$	5,660
5551 - Staff Payroll Taxes	Sept. 558.03 * 12 months (+incr.?)	\$	6,700
5561 - Staff Pension	436.50 * 12 months (Frieda & Betty)	\$	5,240
5571 - Staff Insurance	6% Increase applied to current amt	\$	8,170
5871 - Telephone	Significant reduction	\$	4,498 First Year
		\$	6,179 Years 2 &3

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5521 - Clergy Insurance	Directly from Diocese website	\$	24,156
5551 - Staff Payroll Taxes, 7.65%	Need to figure on new salaries	\$	7,250
5561 - Staff Pension, 9%	Need to figure on new salaries	\$	5,428
5571 - Staff Insurance	Directly from Diocese website	\$	8,628

Pension	
32960	
3200	
23000	
59160	5324.4

Budget adjustments between Nov & Dec 2015 Vestry meetings

(5111 Diocesan Assessment reduced by \$10,605 at Nov meeting.)

4131 Pledge offerings: increased by \$5000

4151 Non-pledge gifts: increased by \$2000

5371 eliminated \$2000 increase proposed by youth director

5415 reduced supply clergy by \$250

5421-5493 Zeroed out proposed staff raises except for Frieda Gipson. Reduced her proposed raise from 6% to 3%. She has had no increase since hiring in 2012. Removed funding for currently-vacant position of Director of Christian Education. Lines 5551 & 5561, staff payroll taxes and pension, are calculated based on lay staff compensation.

5751 reduced contracted services by \$1000

7311 Zeroed out clergy sabbatical reserve provision

**Otey Memorial Parish
Investments Restricted Accounts
December 14, 2015**

	<u>Amounts</u> 11/15/2015	<u>Amounts</u> 12/14/2015
Regions Operations Checking Account:	\$ 76,088	\$ 95,409
Restricted Accounts/Committed: (balance)		
2015 Phase II Payments (for Debt Reduction)	\$ 7,547	\$ 8,230
Restricted for Debt Reduction	\$ 12,115	\$ 15,890
Buildings Repair (8751)	-	-
Memorials (8951)	\$ 6,381	\$ 6,381
CAC (8111)	\$ 14,671	\$ 14,936
Sacristy (8351)	-	-
ECW (8987)	\$ 420	\$ 334
EYC Fundraiser (8155)	\$ 3,168	\$ 3,065
Flowers (8911)	\$ 3,353	\$ 3,513
Shrove Tuesday (8920)	\$ 979	\$ 979
Misc Restricted (8991)	\$ 4,231	\$ 4,675
	<u>\$ 52,865</u>	<u>\$ 58,003</u>
 Funds Available for Operations	 \$ 23,223	 \$ 37,406
 Investments:		
Vanguard	\$ 162,622	\$163,075
Regions Money Market	\$ 13,426	\$13,426
Total	<u>\$ 176,048</u>	<u>\$176,501</u>
	\$100,000	\$100,000
Investments Available for Parish Use:	<u>\$ 76,048</u>	<u>\$76,501</u>

1st Tennessee Loan Payments
Loan Total \$682,088 (of Approved \$725,000)

Paid in	Due Date	Payment Amt	Principal	Interest	Calculated	Balance
March	April 1, 2014	\$523.08		\$523.08		
April	May 1, 2014	\$469.48		\$469.48		
May	June 1, 2014	\$1,204.57		\$1,204.57		
June	July 1, 2014	\$1,672.78		\$1,672.78		
July	August 1, 2014	\$2,166.07		\$2,166.07		
August	September 1, 2014	\$2,055.74		\$2,055.74		682,088
September	October 1, 2014	\$6,212.42	\$4,223.00	\$1,989.42		677,865
October	November 1, 2014	\$6,265.60	\$4,223.00	\$2,042.60		673,642
November	December 1, 2014	\$4,772.03	\$2,806.83	\$1,965.20		670,835
December	January 1, 2015	\$4,827.56	\$2,806.83	\$2,020.73		668,028
		\$30,169.33	\$14,059.66	\$16,109.67	\$30,169.33	
January	February 1, 2015	\$4,823.20	\$2,806.83	\$2,016.37	\$4,823.20	665,222
February	March 1, 2015	\$4,625.35	\$2,810.11	\$1,815.24	\$4,625.35	662,411
March	April 1, 2015	\$4,803.54	\$2,806.83	\$1,996.71	\$4,803.54	659,605
April	May 1, 2015	\$4,730.13	\$2,806.83	\$1,923.30	\$4,730.13	656,798
			\$50,000.00			606,798
May	June 1, 2015	\$4,794.81	\$2,810.92	\$1,983.89	\$4,794.81	603,987
June	July 1, 2015	\$4,563.32	\$2,806.83	\$1,756.49	\$4,563.32	601,180
July	August 1, 2015	\$4,619.81	\$2,806.83	\$1,812.98	\$4,619.81	598,373
August	September 1, 2015	\$4,610.53	\$2,806.83	\$1,803.70	\$4,610.53	595,566
September	October 1, 2015	\$4,544.18	\$2,806.83	\$1,737.35	\$4,544.18	592,760
			\$50,000.00			542,760
October	November 1, 2015	\$4,447.78	\$2,806.83	\$1,640.95	\$4,447.78	539,953
November	December 1, 2015	\$4,381.69	\$2,806.83	\$1,574.86	\$4,381.69	537,146
December	January 1, 2016					
		\$50,944.34	\$130,882.50	\$20,061.84	\$50,944.34	
January	February 1, 2016					
February	March 1, 2016					
March	April 1, 2016					

Principal Paymt Detail

Principal Payment Detail				
Audit	Aug-15	As of 12/31/2014:		
		Phase II Total on hand		\$54,729
		Debt Red. Total on hand		\$11,400
Payments				
May-15	\$50,000			
	38,600	Phase II Payments	Leaving	\$16,129 - Phase II
	11,400	Debt Reduction Gifts		
	\$50,000			
Oct-15	\$50,000			
	16,129	Phase II Payments from 2014		
	19,155	Debt Reduction Gifts (collected as of 9/6)	(All)	
	14,716	Phase II Payments from 2015	Leaving	\$6,834 - Phase II from 2015
	\$50,000			
Next			As of:	
	8230	Phase II Balance collected 2015	12-Dec	
	15890	Debt Reduction Balance collected 2015	12-Dec	
	17,214	Balance Due on Debt Reduction Pledges	14-Dec	
	48,500	Debt Reduction Pledges 2016		
	\$ 89,834			
	\$ 24,120	On Hand for Next Payment		

**COMMUNITY ACTION COMMITTEE
DIRECTOR'S REPORT
NOVEMBER 2015**

November was highlighted by our wonderful Thanksgiving Feast with food provided by Sewanee Dining and Chef Rick. We distributed 50 turkeys and had a large crowd with a wonderful cross-section of the Sewanee Community join us in St. Mark's Hall for the lunch. TKP sorority presented us with a \$1400 check which represented revenues from the Fall clothing sale and matching funds from the sorority. The tutoring program and quilting project is going well down in Sherwood. There is every expectation that this will not only continue but involve more kids and student volunteers. Our clients have caught a break with utilities due to the unseasonable weather. All in all November was a very good month ending with the wonderful news that Trudy Cunningham said "yes" to be our Treasurer. She brings skill and compassion to the task and will continue the good work where Henry Chase left off.

Visitors to CAC (excluding Thanksgiving) -173

Grocery Bags Distributed-52

Turkeys-50

Volunteers-28

Utility Assistance-4

Medical/Dental-0

Education-0

Housing-1

Referrals-8

Betty Carpenter